

OCTOBER 28 2014 – SPECIAL MEETING

The Board of County Commissioners, Walton County, Florida, held a Special Meeting on October 28, 2014 at 3:30 p.m. at the Walton County Courthouse Annex in Santa Rosa Beach, Florida.

The following Board members were present: Commissioner Cindy Meadows, Vice Chairman; Commissioner Sara Comander; and Commissioner Bill Imfeld. Mr. Larry Jones, County Administrator; and Attorney Mark Davis, County Attorney; were also present.

Vice-Chairman Meadows called the meeting to order.

Ms. Camille Tharpe, Government Services Group (GSG) presented updated information regarding the Tax Increment Financing Projects for C.R. 30A and U.S. 331 projects. She briefly discussed the descriptions of the projects; the calculation of the tax increment; C.R. 30A Analysis; U.S. 331 Analysis (unincorporated area only); historical annual changes; average change; pre-recession and post-recession changes; regression analysis and alternative funding sources.

Commissioner Imfeld questioned if GSG recommended applying the entire 2% annual increase in the taxable values as a funding option for C.R. 30A. Ms. Tharpe stated that it would be a policy decision by the Board whether to use the entire increase, a portion of the increase, or a set amount. Discussion ensued on the different funding methods that could be considered. Ms. Tharpe offered to meet individually with the Commissioners to answer any questions. The Board concurred. Ms. Tharpe suggested that an economist be employed to give a more realistic view of the amounts to be considered. Mr. Jones stated that he had spoken with the Haas Center about doing a similar study and that the cost of the study would range from \$25,000 to \$50,000.

Attorney Davis asked if it would be a ordinance which could be appealed, repealed, or amended. Ms. Tharpe stated yes. She said that the base year would be set and that the Roll Back Rate would be affected by the percentages or values set in the ordinance. Vice-Chairman Meadows questioned if there would be any negative effects in establishing the TIF Ordinance to see how much money would accumulate. Attorney Davis said that other counties have adopted two ordinances, one to set the amount and a second to repeal the first should it not reach goal.

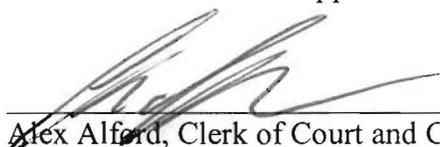
Ms. Tharpe stated that she would work with staff in scheduling times to meet with each Commissioner.

There being no further items to discuss, the meeting adjourned at 3:55 p.m.

Approved:


W. N. (Bill) Chapman, Chairman

Attest:


Alex Alford, Clerk of Court and County Comptroller